

EDF Balance

78th International Council Meeting

13.11.2020

11h00 - 12h00

elsa

The European Law Students' Association

Financial Update 20/21

Distribution = 8873,8 €

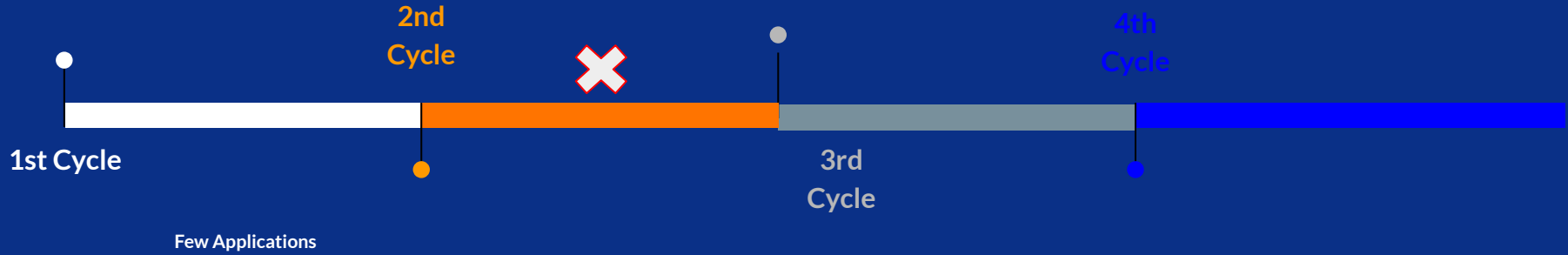
Capitalisation = 566,7 €



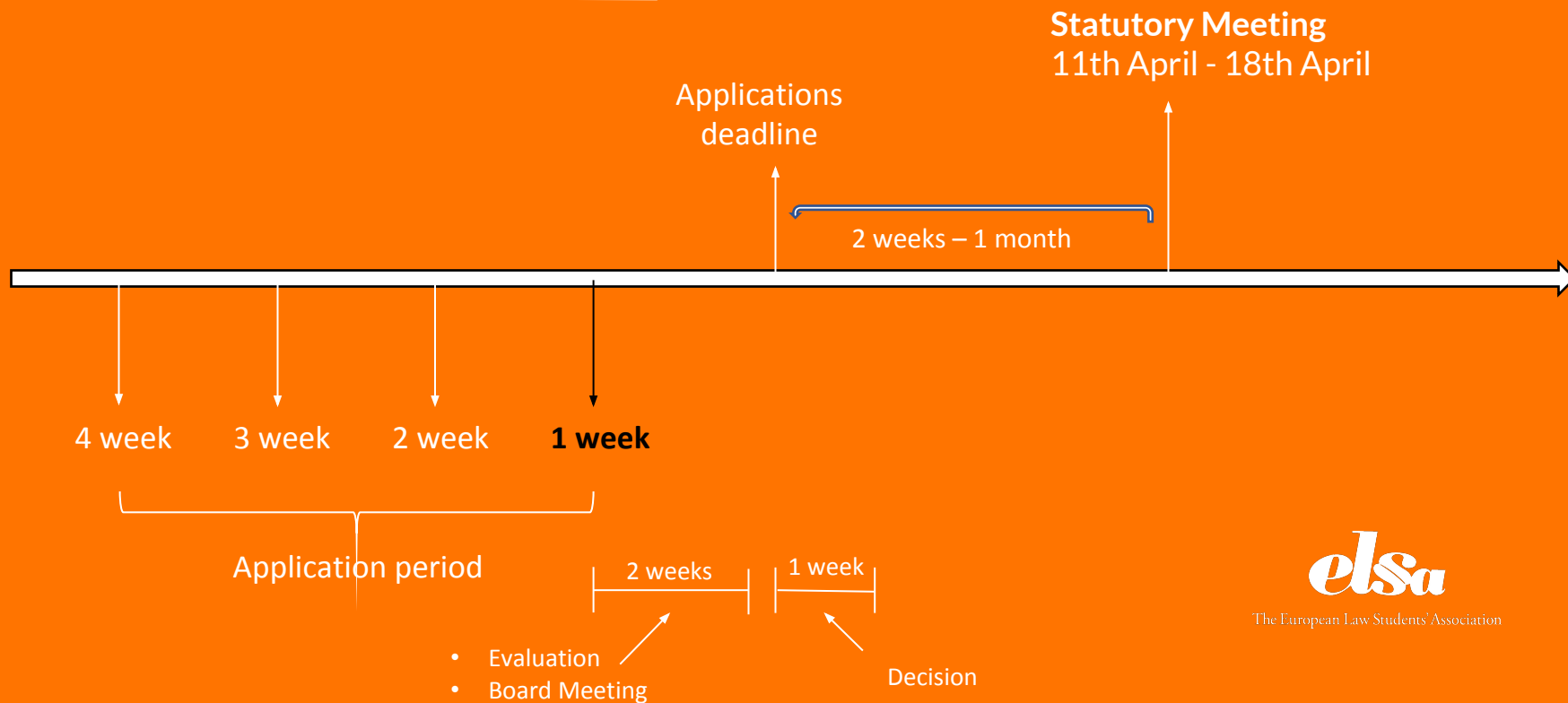
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Timeline



Timeline Exception Period (ICM Brno)



No Exceptional Procedure + Few Application for 1st Cycle + Covid 19

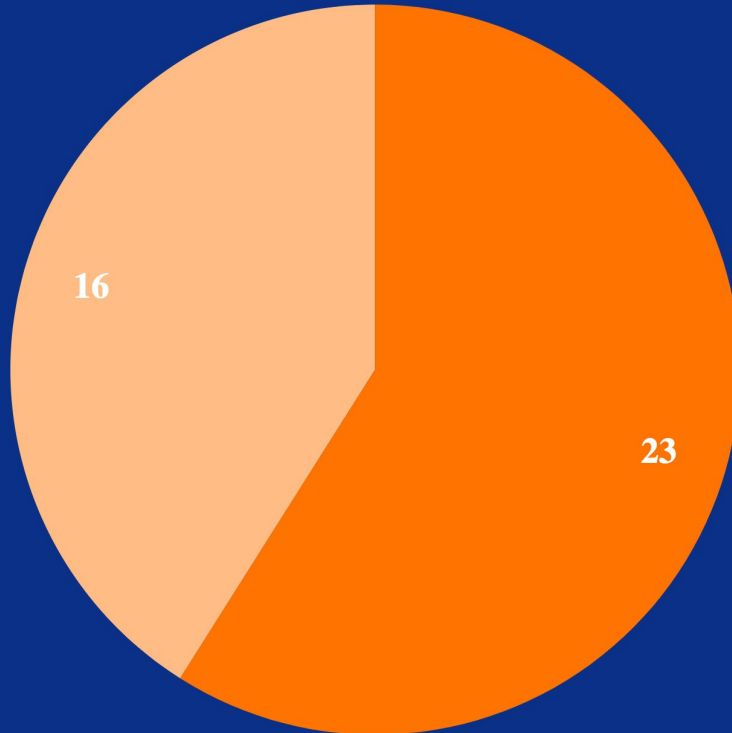
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What are we doing to improve the number of applications?

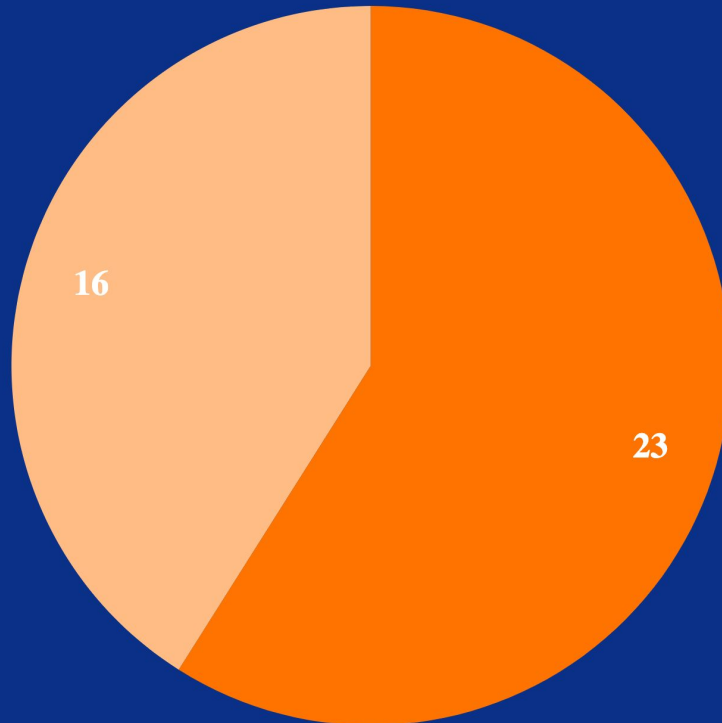
- Images to empower the applications;
- Providing more information (#FM_Webinar; Workshops and Trainings);
- Showing the advantages in applying;
- Individual Meetings.

NG EDF Support 2019/20



- Applied
- Did not apply

LGs interest in applying for EDF



- Interested
- Not interested

Debate | EDF Annual Report

Proposal n. 29

No. 29: International Council Meeting Decision Book amendment concerning the ELSA Development Foundation chapter of the Financial Management (FM) part

The International Board of ELSA is proposing the following to the International Council:

CHAPTER 8. THE ELSA DEVELOPMENT FOUNDATION

Article 2. The ELSA Development Foundation Report

[...]

2.3 If the National Group does not inform the Treasurer of the International Board of ELSA by the deadline, the International Board of ELSA (*shall invoice the National Group the maximum amount possible, i.e. €3,000. The National Group may rectify the amount by filling in the ELSA Development Foundation Report by the end of the term*) **double the amount of the previous term.**

Comments: Avoiding the danger of insolvency of some national groups and implementing a definitive and proportional penalty.

Why was this proposal n. 29 was retired?

- Doubt about the proportionality of the double mechanism;
- Relief of Responsibility? How?
- If a National Group doesn't fulfil the form, should this have other effects?

Roundtable.

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