

# FM Brainstorming

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79th International Council Meeting

12.04.2021

11h30 - 13h00

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# Brainstorming

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- Having a problem.
- Investigate
- Analyse
- Suggest solutions
- Ideas
- Solve the problem

# Current Timeline

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- 3 months and half of term remaining;
- 1 cycle of EDF remaining (4rd cycle);
- Last year of current Financial Strategy cycle 2019-2022;
- Board Reform voting and implementation.



# GOALS FOR THE REMAINING TERM



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# ADMINISTRATION TASKS

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## a) Accounting Programmes

- **OCTOPUS** -> Reconciliation of the information of the Accounting Programme within the Statements.
- **WAVE** -> New account with the goal of fixing balances.



## b) Bank Change

- **Problem** - BNP Paribas Financial Fees increased in comparison with previous years (at least 50€ per month).
- Board of European Students of Technology (BEST) Report about banks in Brussels.



**BNP  
PARIBAS**

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# Banks

## Summary

|                             | Country | Used by                                | Bank fees (€) (p.y.) | Interest rates | Customer service (/5) |
|-----------------------------|---------|--|----------------------|----------------|-----------------------|
| <b>ABN Amro</b>             | NL      | EGEA (NL)                              | 143.4                | /              | 4                     |
| <b>Bank of Ireland</b>      | IRE     | EDSA (IRE)                             | 200                  | depends        | 5                     |
| <b>BCEE</b>                 | LUX     | IAESTE (LUX)                           | 300                  | /              | 5                     |
| <b>Belfius</b>              | BE      | EFPSA (BE)                             |                      | /              | 2                     |
| <b>BNP Paribas</b>          | FR      | IAPS (FR)                              | 146.16               | /              | 2                     |
| <b>BNP Paribas - Fortis</b> | BE      | JEE (BE),<br>EPSA (FR),<br>ELSA (BE)   | 100                  | /              | 3.7                   |
| <b>ING (BE)</b>             | BE      | BEST (BE),<br>IVSA (BE),<br>AEGEE (BE) | 180-220              | /              | 2.3                   |
| <b>ING (NL)</b>             | NL      | IPSF (NL)                              |                      | /              | 1                     |
| <b>KBC</b>                  | BE      | IAAS World (BE)                        | 96                   | /              | 4                     |
| <b>Merkur Andelsskasse</b>  | DK      | IFMSA (DK)                             |                      | 1%             | 3                     |

# KNOWLEDGE MANAGEMENT

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- #FM\_Webinar - launching 3 more webinars.
- ELSA Wiki
- FM\_Handbook
- FM Toolkits:
  - ❖ Practical Cases Section
  - ❖ Balance Sheet Template



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# Financial Strategy

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## ELSA International

- Preparing the implementation of the Working Group for the next cycle;
- Evaluation of the current goals.

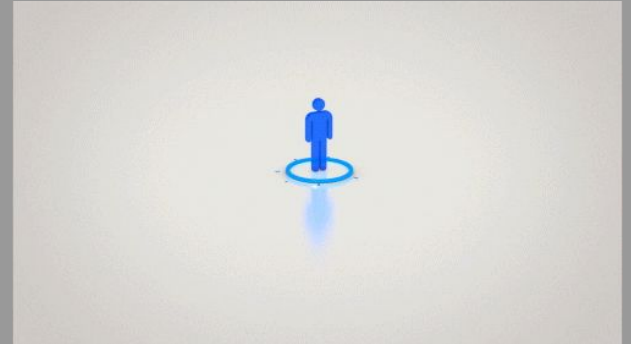


# Financial Strategy

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## ELSA Network

- Continue to support the implementation of Financial Strategies plans.
- Increasing the numbers across the Network.



# GRANTS

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- Erasmus + -> KA3 (Support for Policy Reform.



- Civil society cooperation in the field of youth (Annual Call).



- Preparing European Social Fund + application for STEP
- Preparing Guidelines for the application.



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# Grants - Problem:

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- Grants are not a source for the General Budget of ELSA;
- Research is still under developed;
- Not enough sources of information;
- Different approach every year.



# Grants

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- **Google Ad Grant Report.**
- **Grants Department.**
- **Grants Database for the Network.**
- **Information for the new IB members.**



# EDF - Problem:

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- Currently, not enough information available about the Foundation of ELSA.
- Transition for the EDF as a new legal entity.

# ELSA Development Foundation

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- Elaboration and legalisation of **EDF Statutes and Standing Orders vs the Decision Book.**
- **Launching EDF Guidelines.**

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# Change the Position

1- What your biggest success this term

2- Did you feel that you are missing any goal of your term?

3- ELSA International needs to...