

GOOD MORNING VIETNAM!

79th International Council Meeting
12.04.2021
10h00 - 11h30

elsa

The European Law Students' Association

EVALUATION OF 2020/2021



elsa

The European Law Students' Association

CONTEXT (Covid-19)

POSITIVE

- Less Expenses (no travels);
- Accounting is less demanding than previous years;
- More time to develop materials and tools.

NEGATIVE

- Less incomes (cancellation projects)
- Struggling with our motivation;
-

FM TODAY:

Administration
Tasks

Financial
Strategy

FM with Team
Spirit

Knowledge
Management

FM Toolkits

Grants

EDF

ADMINISTRATION TASKS

a) Accounting Programmes

1. Octopus.

- Fixing balances;
- Easy management.

2. Wave.

- Fixing balances;
- Registration of the current state of each invoice.



ADMINISTRATION TASKS

b) Bookkeeping (New Procedures)

- Using Bank Account Statements, instead of List of Transactions;
 - PayPal Transactions statements;
 - Folder for Invoices Journals.
-
- by ensuring a better quality of bookkeeping;

ADMINISTRATION TASKS

c) Cash Management Tool

- Control of expenses;
- Managing the cash flows;
- Facilitate the Financial Report.



d) Budget

1. Evaluation of the current structure.

- Advantages and disadvantages.

2. Readapting costs to the fully virtual year - Revision of Budget 2020/2021

- Preparing a projection according to the transition to a physical year.



FINANCIAL STRATEGY

ELSA INTERNATIONAL

- Establishing a reserve for ELSA International of 2000€.
- Capitalising 5% at least in the Major Moot Courts.
- Establishing the reduce the dependency on the Membership Fee from National Groups.



FINANCIAL STRATEGY

ELSA INTERNATIONAL

- Increasing the number of investments in the ELSA House;
- Improving the financial potential of some projects (JHJMCC, EHRMCC and STEP),
- Working on the sustainability of Synergy.



FINANCIAL STRATEGY

NETWORK

- Launching Financial Strategy
Draft document.
- Improving the numbers of
Financial Strategy plans across
the network.



FM WITH TEAM SPIRIT!

- Launching internal form of **Partners Invoices 2021** -> more flexibility in generating invoices.
- **Cash Management Tool (IB),**
- **Budget for projects.**



FM WITH TEAM SPIRIT - PROJECTS

- Efficiency in the financial procedures for the projects:
 - Clarifying every doubts of the projects
 - Invoicing
 - Controlling payments

THE
JOHN H. JACKSON
MOOT COURT COMPETITION



elsa

The European Law Students' Association

FM TOOLKIT

More tools to improve the knowledge and technical support to the Network:

- Account Book Template
- Cash Management Tool (NG/LG)
- FM Calendar
- General Budget Template
- Invoices Template



KNOWLEDGE MANAGEMENT

- Creating the #FM_Webinar as a new source of information.
- Making available the presentations of the 10th Supporting Area Meeting and 78th International Council Meeting.
- Sharing information towards individual meetings, presentations in National Open Calls, National Officers Meetings and National Council Meetings.



GRANTS

- Erasmus + getting into a new cycle (2021-2027)
 - European Youth Foundation Application
 - Exploring European Social Fund +
 - Google Ad Grant operating
-
- No application for UNECA Grant
 - Waiting for City of Strasbourg Grant



ELSA DEVELOPMENT FOUNDATION

- Less Applications
- No Exceptional Cycle
- More money predictable in the reserve
- **EDF new Mode of Support D form**
- Sources of Income Strategy.



Administration

- **EDF Regulations in the middle of elaboration.**
- **EDF Guidelines in the end of elaboration.**

elsa

The European Law Students' Association

Q&A

ACTIVITY REPORT NG's