

# EDF Balance

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81st International Council Meeting - Cosenza  
Monday 4th April  
14:30 - 17:00

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**EDF... again?**

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# What is the ELSA Development Foundation?



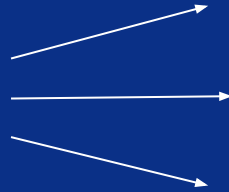
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# General

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- Foundation

- Board of Directors



Treasurer of the International Board of ELSA

President of the International Board of ELSA

Secretary General of the International Board of ELSA

- Compensate loses



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# General

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Help overcome structural weaknesses within the Network

Financially support measurers and activities  
within the Network



Support new projects



Save projects that made loss



Support ICM Expenses

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# Sources of income

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## NG's Contributions (100-3.000eur)

National Groups contribute a certain percentage of their General Sponsorship income to the ELSA Development Foundation.

6% international external relations

2.5% national external relations

## Donations

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# Modes of support

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- Project Support
- Training Support
- Structural Support
- General Support

What about if the event does not take place?

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# Eligible to apply

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- **Local Groups** (may only apply for projects or training)
  - Application through National Group
  
- **National Group**
  
  
- **Cooperation of Local and National Groups**

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# Timeline

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**1<sup>st</sup> cycle**

1<sup>st</sup> July –  
30<sup>th</sup> September

**2<sup>nd</sup> Cycle**

1<sup>st</sup> October –  
31<sup>st</sup> December

**3<sup>rd</sup> Cycle**

1<sup>st</sup> January –  
31<sup>st</sup> March

**4<sup>th</sup> Cycle**

1<sup>st</sup> April –  
30<sup>th</sup> June

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# Apply options

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## BEFORE the event

Application:

- Budget
- Activity Plan
- Timetable
- Pro format Invoices

EDF BOARD DECISION

Report :

Financial Realisation

RECEIPTS

MONEY TRANSFER

## AFTER the event

Application/Report:

- Budget/Financial Realisation

Timetable

RECEIPTS

EDF BOARD DECISION

MONEY TRANSFER

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# Comparison

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## Apply before

- More work for applicant and EDF administrators.
- Might be work for nothing if in the end it turns out that the event makes a profit.

## Apply after

- Less work for applicant and EDF administrators.
- You already know if you made a loss or not, so you will know if it makes sense to apply.

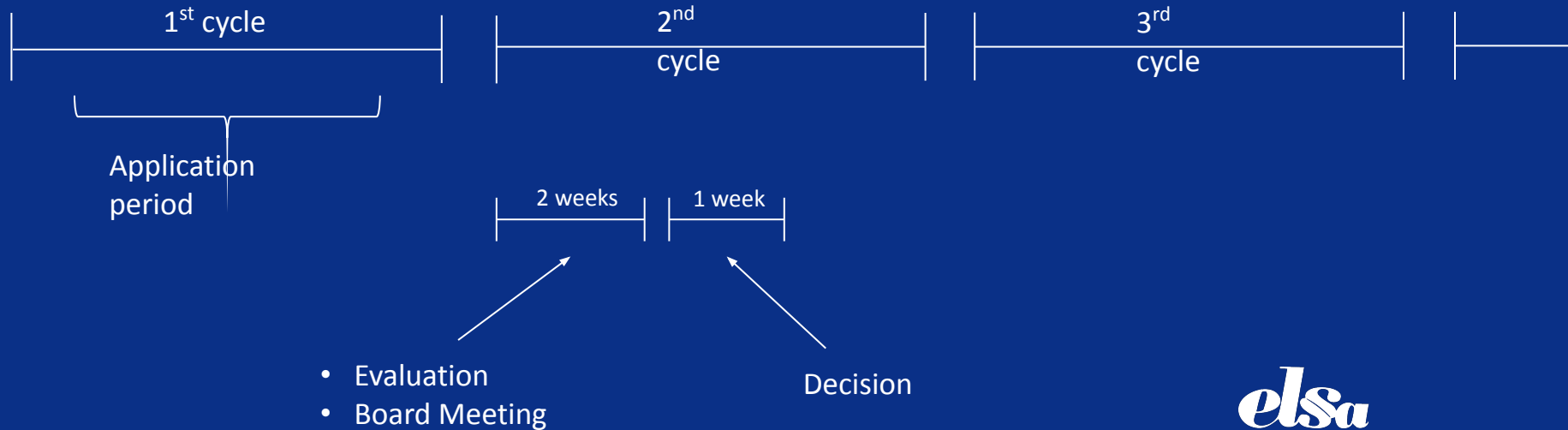
# How much?

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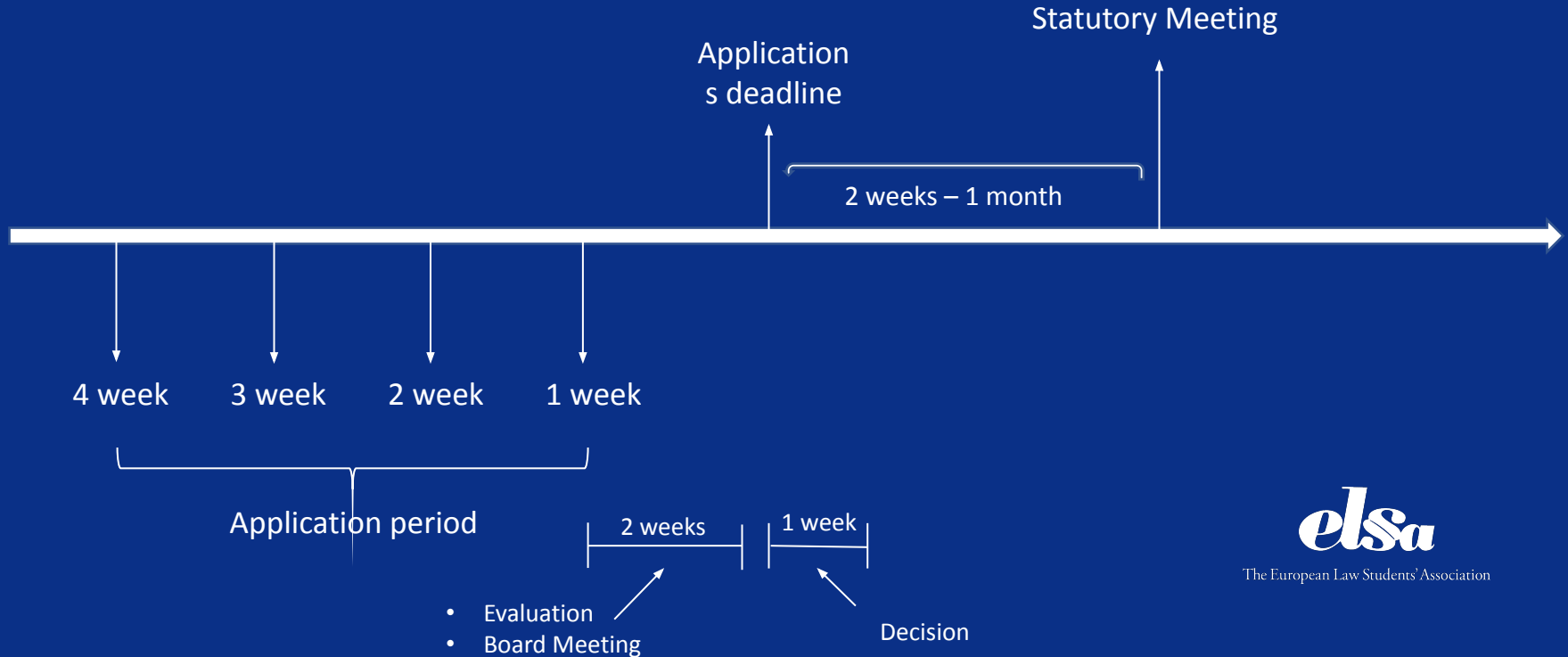
- Up to 1.000 EUR.
  - For mode of support C.1 up to 2.000EUR
- EDF will **only compensate losses**.
- Unrestricted: can be used for anything.
- Restricted: limited to a specific purpose.  
*i.e. travels / accommodation of speakers,  
meals, accommodation of participants etc.*

# Internal Procedure

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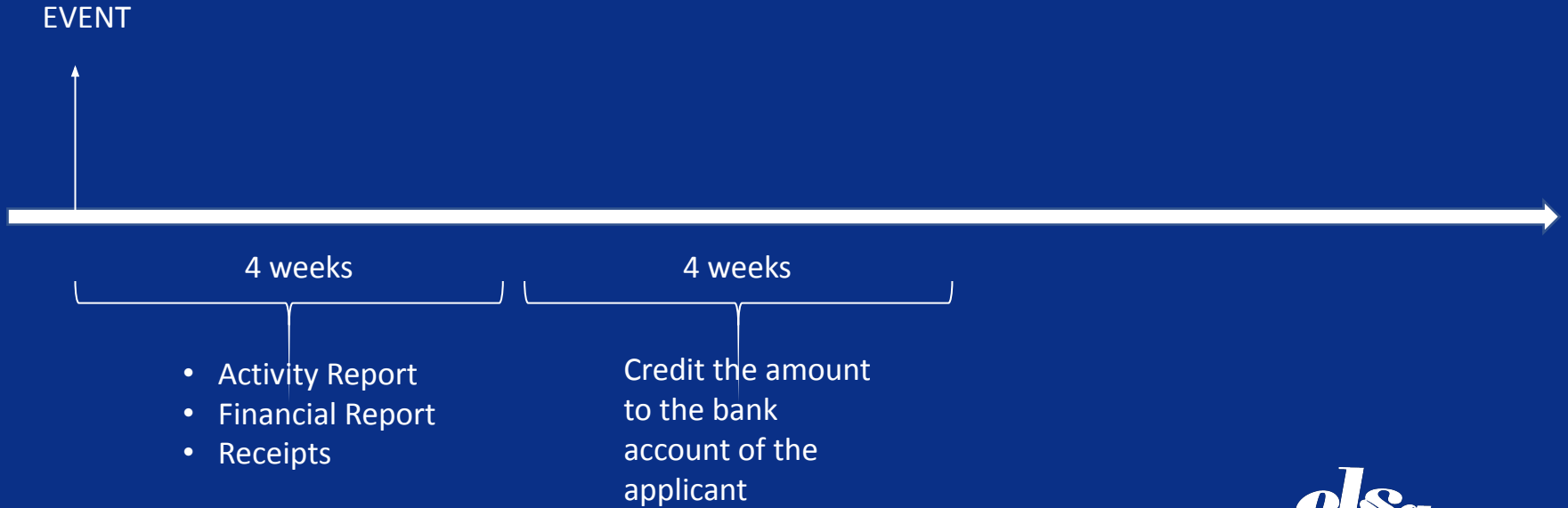


# Exception (Structural Mode)



# Reporting procedure

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# Receipt

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## AN OFFICAL PROOF OF PAYMENT

Needs :

- Date of sale/service
- Price
- Description of product
- VAT
- Names of buyer and seller
- Adresses of both

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# Evaluation

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## Point rating system:

1. the quality of the submitted application form;
2. the quality of the plan of action and draft budget;
3. the quality of the draft budget;
4. the quality of the event or the activity;
5. the multiplier effect that financing the event or activity would have on the Network;
6. the impact on the resources currently available in the EDF;
7. link to the priorities of the EDF for the term.

**Are there any  
questions?**

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# Group work!

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## **Rate the following EDF application**

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ELSA Neverland is organising an ELSA gathering with all the members of their Local Group. During this event, they planned a training session, on time management, and a social session afterwards in a closeby bar.

During the past years ELSA Neverland has struggle with the number of members, which lead to loss of their main partner (LEGALWORLD), and their support 1.500eur per term, which was used for the general administration of their Local Group.

With this event, they aimed to increase the number of Members, in order to be attractive again for their partner.



# Technical information of the event

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Number of participants: 64 members, 3 OC members

Schedule:

16-19h: Training session on time-management

19.30h: Gathering in ELSALand Bar



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# Event budget

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Incomes		Expenses	
Participation fees	320 EUR	Trainer travel expenses	140 EUR
		Merchandising	180 EUR
		Bar drinks	450 EUR
<b>Total: - 450 EUR</b>			

# More info...

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The travel receipts from the trainer were submitted in galleons, and written in parsec

The receipt from the bar for 450 EUR just contains the final amount and no information about the products purchased.



Lets rate!

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# Let's proceed: EDF Budget



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# EDF Budget 2022/2023

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ELSA Development Foundation Budget 2022/2023			
General income		General expenses	
Category	Estimated	Category	Estimated
EDF Contributions	€ 11,000.00	Support 1st Cycle	€ 2,000.00
		Support 2nd Cycle	€ 2,000.00
		Support 3rd Cycle	€ 2,000.00
		Support 4th Cycle	€ 2,000.00
		Support 1st Exceptional Cycle	€ 1,000.00
		Support 2nd Exceptional Cycle	€ 1,000.00
		Capitalization	€ 660.00
		Administration expenses	€ 300.00
	<b>Total</b>		<b>Total</b>
	€ 11,000.00		€ 10,960.00