

ELSA Development Foundation (EDF)

X Online Supporting Area Meeting

13.09.2020

10:00 - 12:30

The logo for the European Law Students' Association (ELSA), featuring the word "elsa" in a white, lowercase, serif font.

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General

- Foundation

- Board of Directors

→ **Treasurer** of the International Board of ELSA

→ **President** of the International Board of ELSA

→ **Secretary General** of the International Board of ELSA

- Compensate loses



Targets

Help overcome structural weaknesses within the Network

Financially support measures and activities within
the Network



Support new projects



Save projects that made loss



Support ICM Expenses

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Sources of income

- **General Sponsorship**

National Groups contribute a certain percentage of their General Sponsorship income to the ELSA Development Foundation.

6% international external relations

2.5% national external relations



min 100 €
max 3.000 €

- **Donations**

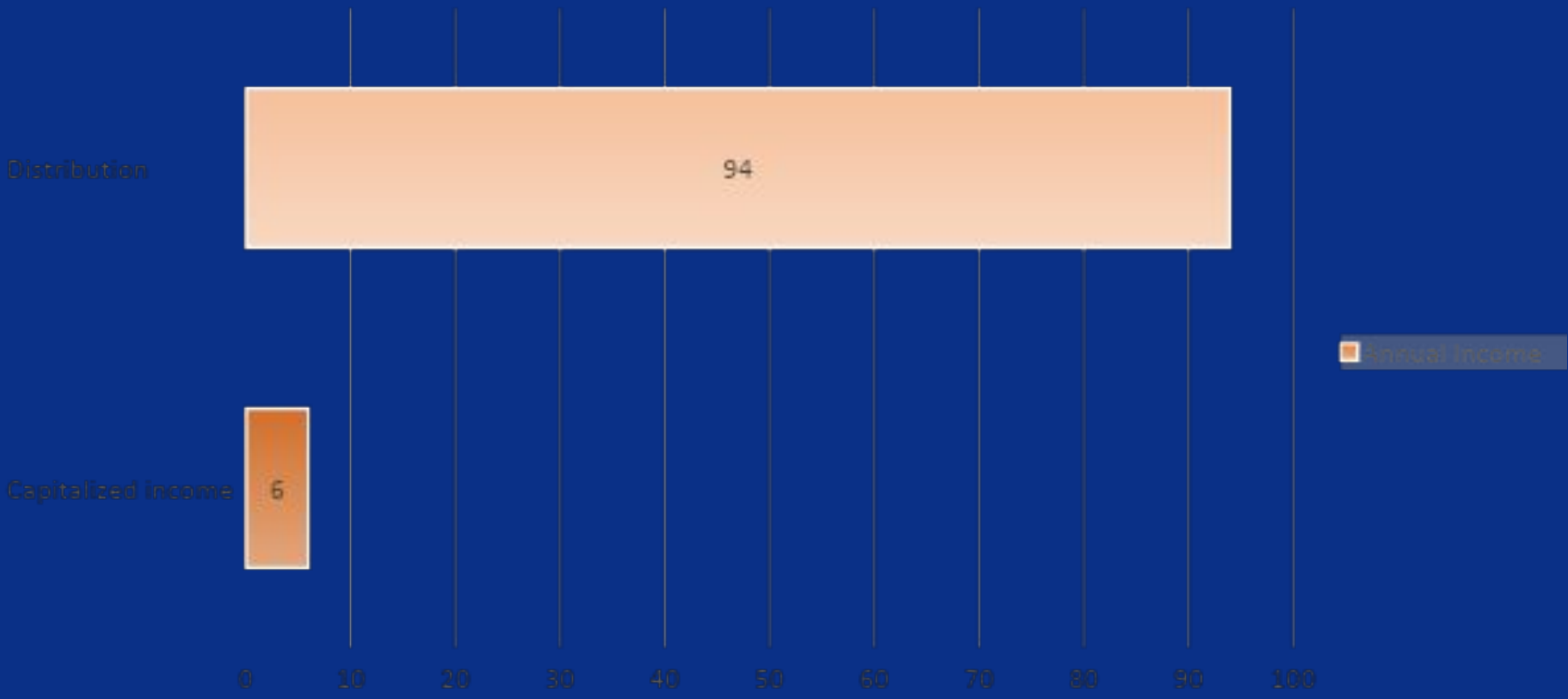


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Capitalisation

2




Modes of Support

- Project Support
- Training Support
- Structural Support
- General Support



Eligible to apply

- Local Groups (may only apply for projects or training)
- National Group
- Cooperation of Local and National Groups



Applications of
Local Groups shall
be submitted by
their National
Group

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Priorities of the year

- Trainings
- **Hosting** Regional Rounds of the JHJMCC and EHRMCC
- **Hosting** International Internal Meetings
- **Projects and initiatives** focusing on IFP topic and social responsibility



Timeline



1st Cycle

1st July –
30th September

2nd Cycle

1st October –
31st December

3rd Cycle

1st January –
31st March

4th Cycle

1st April –
30th June

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Apply options

BEFORE the event

Application:

- Budget
- Activity Plan
- Timetable
- Pro format Invoices

EDF BOARD DECISION

Report :

Financial Realisation
RECEIPTS

MONEY TRANSFER

AFTER the event

Application/Report:

- Budget/Financial Realisation
- Timetable
RECEIPTS

EDF BOARD DECISION

MONEY TRANSFER

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Comparison

Apply before

- More work for applicant and EDF administrators.
- Might be work for nothing if in the end it turns out that the event makes a profit.

Apply after

- Less work for applicant and EDF administrators.
- You already know if you made a loss or not, so you will know if it makes sense to apply.



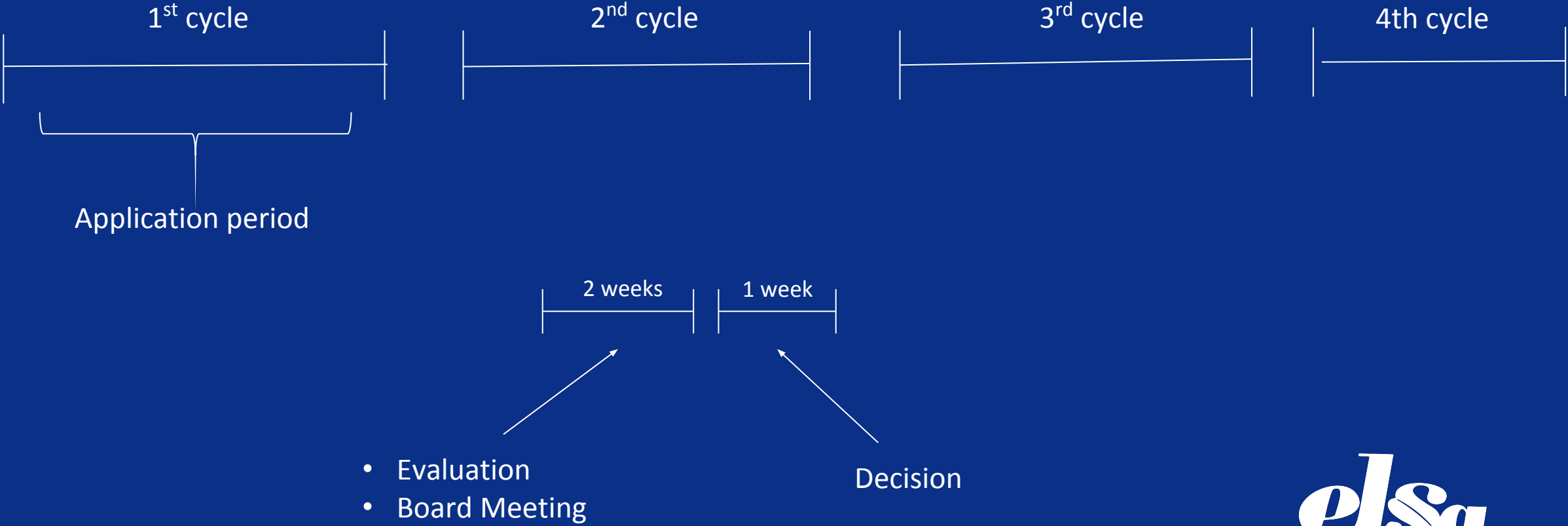
How much?

- Up to 1.000 EUR.
- EDF will **only compensate losses**.
- Unrestricted: can be used for anything.
- Restricted: limited to a specific purpose.

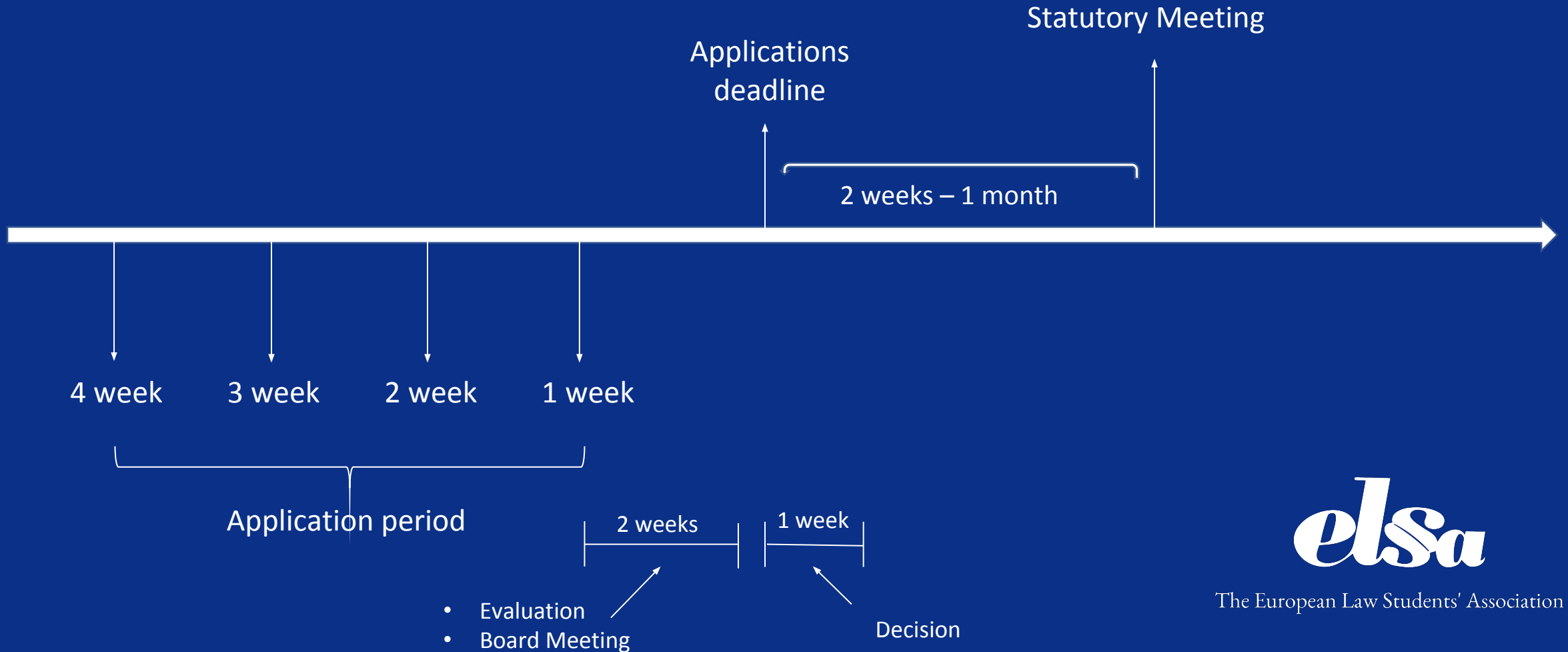
*i.e. travels / accommodation of speakers,
meals, accommodation of participants etc.*



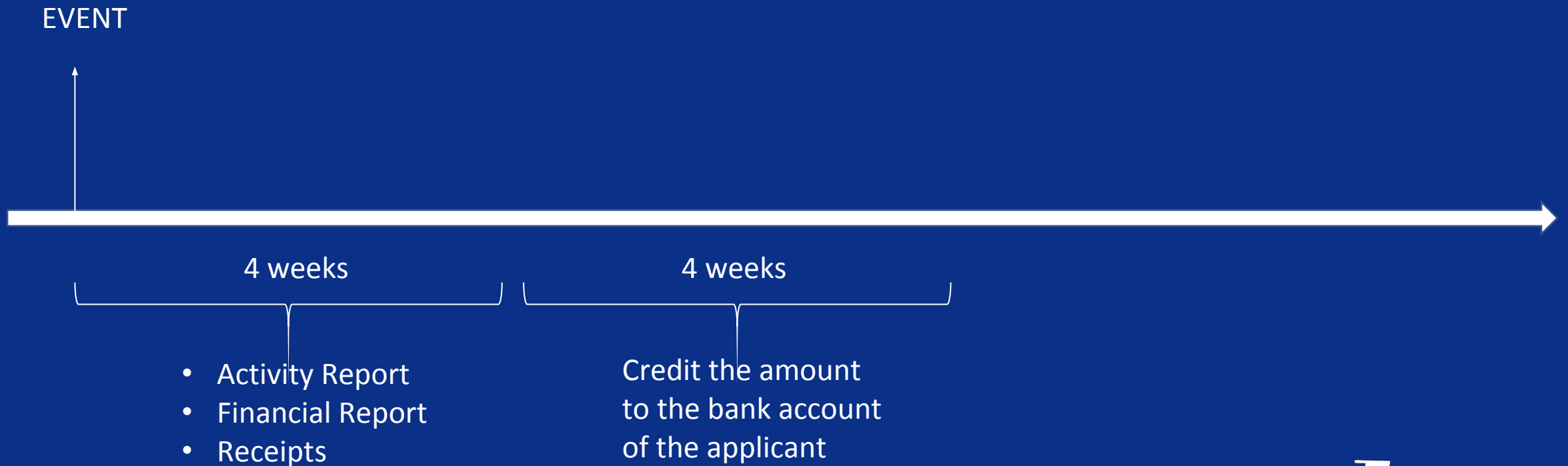
Timeline of Internal Procedure



Timeline Exception Period



Reporting procedure



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Receipt

Definition: AN OFFICIAL PROOF OF PAYMENT .

Needs :

- Date of sale/service
- Price
- Description of product
- VAT
- Names of buyer and seller
- Addresses of both

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Extra note

Chairman judges the report afterwards and pays out the grant if the report is okay

Exceptional procedure: we can advance with 75% of the granted amount

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HOT TOPICS

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EDF ANNUAL REPORT PENALTY

DECISION BOOK: “2.3 If the National Group does not inform the Treasurer of the International Board of ELSA by the deadline, the International Board of ELSA shall invoice the National Group the maximum amount possible, i.e. €3,000. The National Group may rectify the amount by filling in the ELSA Development Foundation Report by the end of the term. “



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EDF Awards

- Competition between National Groups
 - ✓ Three projects, organised directly by them or by their Local Groups.

- Monetary prizes

- Best Development Project

- ✓ Social Responsibility
- ✓ Network
- ✓ Innovation



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EDF Awards timeline

- Announced at the Spring ICM
- Submission period – After the announcement till three weeks before the opening of the Spring International Meeting
- The awarded project announced at the Spring ICM



EDF FM TOOLKITS

Q: What kind of toolkits do you need for EDF?



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