

# FM STRATEGIC GOALS

## FM Toolkits

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X Online Supporting Area Meeting

11.09.2020

10:00-11:00



The European Law Students' Association

# General Strategic Goals 2019/2023

## a) Secretariat

Grants to cover Secretariat;

Research the exact legal and financial implication of having a Secretariat;

- a) Apply for Sustainable Development Grants (at least ensure 6 applications this year);
- b) Create a Donation System with Alumni Association.

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# Strategic Goals for FM

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- Strategic Planning;
- Overseeing Main Financial Obligations;
- Following and Recording all transactions;
- Controlling the Cash Flow and Cash Management of an ELSA;
- Increase the sources of income of EDF;
- Timelines;
- Providing the **best toolkits** for technical support.





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# Multitasking

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- Budgeting
- Bookkeeping
- Grant applications
- Invoicing
- Final accounts & relief of responsibility
- Communicating with auditors
- Day-to-day routines



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## According to our Decision Book

### Responsibilities (Chapter 2)

#### 1.1 ELSA International shall:

*a. Produce and make available to National Groups tools necessary for Financial Management, annually revise them, and, if necessary, update them.*



# FM TOOLKITS FOR THE NETWORK

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Financial Management (FM) Toolkits will:

1. Selecting; 
2. Collecting; 
3. Organising; 
4. Becoming Clear; 

## Information

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# What do we have? What do we need?

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# Officers Portal

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## Financial Management

- + Handbooks
- + EDF
- + Templates
- + Practical Cases

## HANDBOOK

- Grant Handbook 2019-2020

## EDF

- EDF's Application Form

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# Officers Portal

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## Financial Management

- + **Handbooks**
- + **EDF**
- + **Templates**
- + **Practical Cases**

## TEMPLATES

- Accounting Template for Local Groups
- Accounting Template for National Groups
- EDF Template for Conferences (after final accounting)
- EDF Template for Conferences
- EDF Template for EHRMCC (after final accounting)
- EDF Template for EHRMCC
- EDF Template for ICM
- EDF Template for Law Schools (after final accounting)
- EDF Template for Law Schools
- EDF Template for Other Projects
- EDF Template for Trainings



# Officers Portal

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## Financial Management

+	<b>Handbooks</b>
+	<b>EDF</b>
+	<b>Templates</b>
+	<b>Practical Cases</b>

## Practical Cases

- ICM Porto Case
- Case
- Expected Cash Flow
- Accounting Entries



# WORKING GROUPS

Order 1-5 (1 Most Important and 5 Less Important) the Goals for FM?

What kind of FM Toolkits do we need for the future in OP?

