

STEP & Monies

Joint Workshop: FM + STEP

ICM Constanta

Monday, 21 October 2019

16:00 – 17:30



The European Law Students' Association

General income		Total			Total	General expenses	
		€ 125,250.00	€ 118,050.00		€ 112,906.00	€ 123,756.00	
General income		Subtotal			Subtotal	General expenses	
		€ 123,050.00	€ 115,550.00		€ 110,406.00	€ 121,256.00	
Account	Estimated				Estimated	Account	
Partnerships	€ 55,000.00			€ 86,406.00	€ 95,256.00	General Administration	
Online advertisements	€ 10,000.00	€ 2,500.00			€ 36,256.00	ELSA House rent	
Unrestricted operational grants	€ 35,000.00				€ 7,500.00	ELSA House utilities	
Membership and Observership F	€ 23,050.00			€ 1,500.00	€ 2,000.00	ELSA House inventory	
				€ 1,200.00	€ 2,000.00	ELSA House renovations and investments	
				€ 1,500.00	€ 2,000.00	Office supplies	
				€ 1,200.00	€ 2,000.00	Office inventory	
				€ 22,750.00	€ 27,500.00	International Board remuneration	
				€ 5,500.00	€ 6,000.00	Professional services	
					€ 4,000.00	General IT expenses	
				€ 2,000.00	€ 3,000.00	Internal Audit	
					€ 1,000.00	Annual Report	
					€ 2,000.00	Reserve	
				€ 2,000.00	€ 2,000.00	Board Administration	
				€ 500.00	€ 1,000.00	OYOP and training	
				€ 1,000.00	€ 500.00	Visa costs	
				€ -	€ 500.00	Former IB weekend	
				€ 13,500.00	€ 15,000.00	Network Administration	
					€ 6,000.00	International internal meetings	
					€ 1,000.00	E-Voting	
				€ 5,000.00	€ 6,000.00	Non project internal travels	
				€ 1,500.00	€ 2,000.00	Trainings	
				€ 8,500.00	€ 9,000.00	Externals Administration	
					€ 3,000.00	Fundraising travels/events	
				€ 1,500.00	€ 2,000.00	Partner evaluation meetings	
				€ 1,500.00	€ 2,000.00	Representation	
					€ 1,000.00	Partner reception	
				€ 1,500.00	€ 1,000.00	General marketing expenses	
Other income		Subtotal			Subtotal	Other expenses	
		€ 2,200.00	€ 2,500.00		€ 2,500.00		
Account	Estimated				Estimated	Account	
Financial income	€ 200.00	€ -			€ 500.00	Financial expenses	
Previous term general income	-				-	Previous term general expenses	
Uncategorised general income	€ 2,000.00	€ 2,500.00			€ 2,000.00	Uncategorised general expenses	

Project Income		Total			Total	Project Expenses	
		€ 207,800.00	€ 205,900.00	€ 213,000.00	€ 209,000.00		
Income of ELSA Projects		<u>Subtotal</u>			<u>Subtotal</u>	Expenses of ELSA Projects	
		€ 197,900.00	€ 196,000.00	€ 201,500.00	€ 197,500.00		
Account	Estimated				Estimated	Account	
JHJMCC	€ 101,000.00				€ 101,000.00	JHJMCC	
JHJMCC income	€ 76,000.00				€ 76,000.00	JHJMCC administration	
UNECA Grant	€ 25,000.00				€ 25,000.00	African Regional Round	
EHRMCC	€ 65,000.00		€ 65,000.00		€ 60,000.00	EHRMCC	
EHRMCC income	€ 65,000.00		€ 65,000.00		€ 60,000.00	EHRMCC expenses	
Synergy	€ 15,000.00	€ 12,500.00			€ 18,000.00	Synergy	
Synergy N°66	€ 7,500.00	€ 5,000.00			€ 9,000.00	Synergy N°66	
Synergy N°67	€ 7,500.00	€ 7,500.00			€ 9,000.00	Synergy N°67	
Legal Research Group	€ -		€ -		€ 1,000.00	Legal Research Group	
LRG income	€ -		€ -		€ 1,000.00	LRG expenses	
ELSA Law Schools	€ 15,000.00				€ 15,000.00	ELSA Law Schools	
ELSA Law Schools Administrative	€ 15,000.00				€ 2,000.00	ELSA Law Schools Training Weekend	
					€ 4,000.00	ELSA Law Schools IT	
					€ 3,000.00	Marketing	
					€ 1,450.00	Pre-visit	
					€ 4,550.00	VP S&C Allowances	
ELSA Delegations	€ -				€ -	ELSA Delegations	
ELSA Delegations income	€ -				€ -	ELSA Delegations expenses	
Webinars	€ 1,500.00				€ 1,500.00	Webinars	
Webinars income	€ 1,500.00				€ 1,500.00	ELSA Webinars expenses	
STEP	€ 400.00	€ 1,000.00			€ 1,000.00	STEP	
STEP income	€ 400.00	€ 1,000.00			€ 1,000.00	STEP IT expenses	
Income of House Events		<u>Subtotal</u>			<u>Subtotal</u>	Expenses of House Events	
		€ 8,200.00			€ 8,000.00		
Account	Estimated				Estimated	Account	
Visits to the House income	€ 4,200.00				€ 4,000.00	Visits to the House expenses	
Transition BBQ income	€ 2,000.00				€ 2,000.00	Transition BBQ expenses	
Christmas Cocktail income	€ 2,000.00				€ 2,000.00	Christmas Cocktail expenses	
Other Project income		<u>Subtotal</u>			<u>Subtotal</u>	Other Project expenses	
		€ 1,700.00			€ 3,500.00		
Account	Estimated				Estimated	Account	
World Forum of Democracy Grant	€ 1,500.00				€ 1,500.00	World Forum of Democracy expenses	
International Team Week end	€ 200.00				€ 1,000.00	International Team Week end	
Uncategorised Project income	€ -				€ 1,000.00	Uncategorised Project expenses	



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STEP – we have a problem!

STEP	€ 400.00	€ 1,000.00		€ 1,000.00	STEP
STEP income	€ 400.00	€ 1,000.00		€ 1,000.00	STEP IT expenses



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STEP towards financial autonomy!

FINANCIAL NEED

- STEP Online System (SOS)
- IT partner, Camscape
- Supporting the Network
- The insolvency/liquidity of ELSA generally

SOLUTIONS

- External Application Fee
 - Monetary amount: TBC
 - Quota: TBC
- STEP Partnership package
 - Monetary amount: €1,000
 - Quota: TBC



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ELSA Development Foundation (EDF)

The concept:

- Foundation
- Gives money to the Network
- Overcome structural weaknesses in the Network
- Save projects that made a loss
- Support new projects
- Support ICM expenses



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Where does the EDF money come from?



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How that work ? Is it ELSA ?

- Foundation = Distinct legal entity
- No direct link with ELSA
- Chaired by me
- Board of directors : Diomidis, Nana and I
- I check all applications and reports
- The Board decide to grant money
- Up to 1000€ and only compensate losses



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Cycles



Ok so, what can I get funds for ?

4 modes of support :

Project support

Internal meeting
support

Training support

Network support



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STEP, WE HAVE A PROBLEMmm!



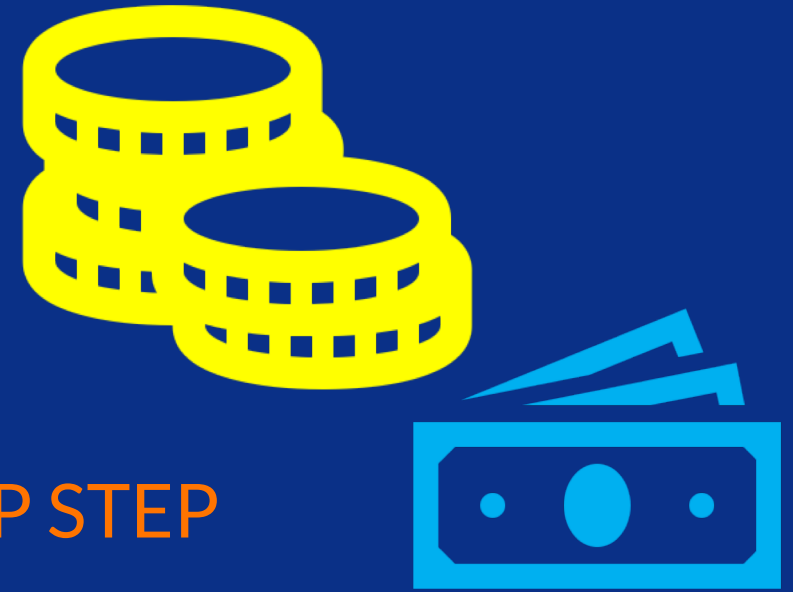
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STEP Fund

General budget

- IT costs
- Networking visits
- Allowance of the VP STEP



Network support

- Legal issues (cf. SRP)
- Unpaid Traineeships

STEP Scholarships

- Cf. ELS Scholarship

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Proposal no 29

Traineeships may be unpaid at the discretion of ELSA International if:

- the Group and/or the respective Traineeship Provider provides the trainee with accommodation, food, or another form of **non-monetary compensation**;
- The Traineeship Provider mainly employs **volunteers** to reach its aims;
- It is prohibited to pay the Trainee(s) by law; or
- The benefit for ELSA members outweighs the lack of payment.

The Hosting Groups shall try to fundraise a suitable compensation for unpaid Traineeships monetary and/or non-monetary



STEP Partners

€1,000

- Partnership agreement for a year
- Sustained visibility on the STEP website:
 - "STEP Partners"
 - Logo
 - Description
 - Open vacancies



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CASELEX

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STEP Partner

Caselex is a unique and fast-growing legal information service aimed at serving antitrust/competition and M&A professionals around the world. Working with a team of national experts from all around Europe, Caselex has developed a comprehensive database of English market definition summaries from merger control decisions delivered by 31 competition authorities around Europe. Having launched the service in Autumn 2016, our client portfolio has grown rapidly to over 100 leading law firms and competition authorities around Europe and beyond.

Available vacancies in Brussels, Belgium (immediate start):

Legal editorial team

What?

Scaling up Caselex' production activities, overseeing quality control, coordinating the production of legal summaries, and assisting with the coverage expansion.

Who?

Law graduates in any EU Member State with a keen interest in European law (competition law in particular)

When?

Available immediately.

For more information, see [here](#) or contact step@elsa.org.

Proposal no 30

External Applicants...

...i.e. non-ELSA members from countries where there is no ELSA group present, may apply for Traineeships if:

1. They are members of an organisation with which ELSA has an agreement for the purpose; or
2. They **pay the External Application Fee** and submit proof of payment upon request to ELSA International.

The International Board of ELSA shall set per STEP Cycle both the amount of the External Application Fee and the quota for External Applicants in a manner that will **minimise harming the interests of ELSA members applying for Traineeships**.



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External Applicants & the Fee

STEP Fundraising target

= €1,000

2019/2020 budget

IT costs

= €1,000 (?)

Estimate based on the
2018/2019 "STEP
budget"

VP STEP allowances

= €4,550

Long-term vision

External Application Fee

= €25 / €30

Quota

= 40 / 35

C1 2018/2019:
281 TN spots
= 14.3% / 12.5%

Max. income

= €1,000

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Speak up!

- What should be the **amount** of the EXTERNAL APPLICATION FEE?
- What should be the **quota** for EXTERNAL APPLICANTS?

